# HOW DOES EXPORT CREDIT INSURANCE WORK?

## Step 1:

You identify an international buyer and obtain an Export Credit Insurance policy.



# Step 2:

You offer credit terms to your foreign buyer.



The buyer accepts the deal's terms.



# Step 4:

You ship your product and invoice the buyer.



You report shipments & pay premiums on the amount shipped.



### Step 6:

The buyer pays.

If they fail to do so,
EXIM pays.



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